की संभावनाओं की फिर से जांच करने के लिए इस विभाग के अन्तर्गत गठित किए गए अध्ययन दल की चार बैठकें हुई हैं । अध्ययन दल द्वारा अक्तूबर, 1987 के अंत तक रिपोर्ट प्रस्तुत किए जाने की आशा है।

Agreement with South Vietnam for Oil Exploration

1593. SHRI SANTOSH KUMAR SAHU:
SHRI SURESH KALMADI:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government have signed an agreement recently with South Vietnam for oil exploration;

(b) if so, what are the details in this regard;

(c) by when the exploration work is likely to be started; and

(d) what would be the impact of the agreement on Indian Balance of trade with Vietnam?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI BRAHM DUTT): (a) The Government of India and the Government of Socialist Republic of Vietnam have agreed, in principle, to cooperate for exploration of hydrocarbons in Vietnam.

(b) The proposed agreement provides for exploration and production on the basis of production sharing contract to be concluded between the two sides.

(c) Contract for the work is expected to be finalised shortly. Project will be commissioned thereafter.

(d) Entire risk capital would have to be invested by the Oil & Natural Gas Commission through its subsidiary Hydrocarbons India Limited, and this would not count towards Indo-Vietnamese trade. Subsequently, if oil is discovered, ONGC would get its share of oil under the production sharing agreement, and this too would not count towards trade.

Sub-sea Completion System

1594. SHRI SANTOSH BAGRODIA:
SHRI MUKHTIAR SINGH MALIK:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the first over sub-sea completion system in the country has been successfully installed by the Oil and Natural Gas Commission in the Bombay High recently;

(b) if so, what are the details thereof;

(c) how far it will save the foreign exchange; and

(d) how far it will be beneficial in bringing an oil well to production stage and prove an improvement in the production of oil in the Arabean sea?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI BRAHM DUTT): (a) and (b) Yes, Sir. The sub-sea completion system in Bombay High South consist of a template from where out of four wells planned for drilling, one well has been completed and is flowing oil. The remaining wells are under drilling/completion.

(c) It is an R&D project and as such it is not possible at this stage to make an assessment of foreign exchange saving.

(d) Sub-sea completion is one of the various methods of producing crude oil from offshore areas where platform construction is difficult or is not viable. It does not itself contribute to improvement in production of oil.